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**"THE COSTS OF INFLATION: HIGHER
THAN WE THINK?"**

a lecture by

Peter Howitt

Dr. Howitt is Professor of Economics at the University of Western Ontario, Canada. His research interests focus on monetary and financial theory, as well as economic aspects of technological innovation. He is author of *The Keynesian Recovery and Other Essays*, just published, and *Monetary Policy in Transition: A Study of Bank of Canada Policy, 1982-1985*. Dr. Howitt's journal articles include "Gradual Reforms of Capital Income Taxation," "A Model of Growth Through Creative Destruction," and "Fiscal Deficits, International Trade and Welfare."

**Thursday, December 6, 1990
8:00 p.m.**

The lecture will take place in the Conference Room, Blithewood, Bard College, and is open to the public free of charge.

For more information, please call (914) 758-7448.